



ENDING YOUR SALARYLINK EMPLOYMENT UNDER AGE 55

There are a number of important details for you to be aware of when ending your employment with a Salarylink employer.

If you are transferring to another participating Salarylink employer you may be able to continue your Salarylink benefit. Please see the [Transferred to another Salarylink Employer fact sheet](#) for more information.

Insurance cover

When you cease employment with a Salarylink employer:

- your Salarylink death and TPD cover will be converted to units of the Hostplus unitised death and TPD insurance cover to the greater of:
 1. the number of units equivalent to the amount of cover previously held (excluding interim cover) immediately prior to you ceasing to be Salarylink member (rounded up to the nearest whole unit*), and
 2. Automatic age-based cover based on your age next birthday in your accumulation account.

If you currently hold Fixed cover through your accumulation balance, your converted cover will also be changed to Fixed cover.

Premiums will apply, and any additional death and TPD insurance cover you have through your accumulation balance will continue, and

- your Salarylink income protection will be converted to equivalent amount of fixed income protection cover (rounded up to nearest \$100 per month) with a waiting period of 60 days and a maximum benefit period of 2 years through your accumulation balance. Premiums will apply.

* Subject to the minimum automatic age-based cover.

If a restriction or limitation applies to your Salarylink insurance cover when you cease employment, the restriction or limitation will also apply to your converted insurance cover.

Insurance premiums will apply from the date you ceased employment. For more details please refer to the Statewide Super Legacy Product Guide available at hostplus.com.au/pds.

If you wish to review, change or cancel your insurance cover, simply log in to Member Online. If you cancel your insurance cover within 60 days of your Salarylink insurance being converted to Hostplus insurance cover, your cover will cease from the date you ceased employment and premiums will be refunded back to this date.

Investment of your benefit

From the date you ceased employment, to the date we finalise your benefit calculation (after receiving all of the required information from your employer[^]), your Salarylink benefit will be invested as follows:

- If you chose Option 1 (Basic Super), your entire Salarylink benefit will be invested in the Cash option until we have received and processed your transfer instructions (including your instructions for your chosen investment option).
- If you chose Option 2 (Retirement Super), a portion of your Salarylink benefit will be Deferred and will increase at the rate of the Adelaide Consumer Price Index (CPI) (as calculated every 31 March) plus 2%. The remaining portion of your Salarylink benefit will be invested in the Cash option until we have received and processed your transfer instructions (including your instructions for your chosen investment option).

Please note that while your Salarylink benefit is invested as described above, your Hostplus accumulation balance will remain invested in your chosen investment option(s), or the MySuper option if you had not made a previous investment choice. You can select an alternative investment option for your Salarylink benefit from the time it is transferred into your Hostplus accumulation account.

How will this change impact your future?

Any change to your superannuation may impact your future retirement benefit.

At Hostplus, we offer a range of options to help you get the right level of advice to suit your changing needs:

Over the phone, personalised superannuation advice on **1300 467 875**, and you can meet with an expert Financial Planner for specialist retirement planning¹.

Visit [hostplus.com.au](https://www.hostplus.com.au) for more.

1. Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of personal financial advice to members of Hostplus. Advice is provided by Hostplus financial planners who are Authorised Representatives of IFS. Fees may apply for personal financial advice; for further information about the cost of personal advice, you can speak with your Hostplus financial planner or visit our website www.hostplus.com.au. Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, a copy of which is available from your Hostplus financial planner.

WE'RE HERE TO HELP.

If you have any questions, we're happy to help. Just call **1300 467 875**.
8am – 8pm AEST /AEDT, Monday to Friday or visit [hostplus.com.au](https://www.hostplus.com.au)

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