



HOSTPLUS INSURANCE OCCUPATIONAL RATING

Are you paying the right insurance premium?

1 October 2024

Your occupation has an associated rating that impacts the cost of your insurance. This rating is based on the level of risk associated with your job and affects your insurance premium. By checking your occupational rating, you may be eligible for a lower-risk rating and a reduction in premium.

It's a good idea to check your occupational rating

You should check that your occupational rating matches your current position because it could make a difference to the premiums you pay. If you joined Hostplus through your employer or if you changed jobs, you'll pay the default premium rate.

If you join Hostplus online or apply to be occupationally rated, we can assist you in determining your rating.

How to check your occupational rating

Some members will be eligible to pay a lower premium based on their occupation and associated occupational rating set by the insurer. Check your occupational rating by logging in to [Member Online](#) and navigate to 'My insurance cover' to check the occupation rating that's currently applied to you. Here you can also apply to change your occupation rating.

Your occupation rating will apply for all types of insurance cover you hold with Hostplus.

Occupation Rating	Applicable to...	Description
Professional	Age-based cover, Unitised cover or Fixed cover	<ul style="list-style-type: none"> You are Employed for at least 15 hours per week on an ongoing basis, and your occupation requires that you spend no more than 10% of your working time outside an office or similar environment, and you are Employed in an occupation that is recognised as: management, clerical, marketing, administration, accounting, or other similar low risk occupations (including law and medicine) as agreed by the Insurer, and you have an annual salary of at least \$150,000 (including superannuation) per annum, and you either hold a senior management role within your organisation or you hold a tertiary qualification.
White Collar	Age-based cover, Unitised cover or Fixed cover	<ul style="list-style-type: none"> You are Employed for at least 15 hours per week on an ongoing basis, and your occupation requires that you spend no more than 10% of your working time outside an office or similar environment, and you are Employed in an occupation that is recognised as: management, clerical, marketing, administration, accounting, or other similar low risk occupations (including law and medicine) as agreed by the Insurer.
Unknown	Age-based cover or Unitised cover	The default Occupational Rating that applies when you are first provided with automatic age-based insurance cover, or recommended cover, where your Occupational Rating is not known.
Light Blue	Age-based cover, Unitised cover or Fixed cover	You do not meet the criteria for either a Professional or a White Collar member and you are not Employed in an occupation that is classified as Special Risk, Heavy Blue or an occupation that is otherwise not eligible for insurance cover above automatic age-based cover under the Hostplus policy. You will be classified as Light Blue if you are unemployed or retired.

Occupation Rating	Applicable to...	Description
Heavy Blue	Age-based cover, Unitised cover or Fixed cover	You are a manual worker or a qualified tradesperson working in a higher risk occupation such as bricklayer, farmer, interstate bus driver, warehouse worker, carpet layer, labourer and removalist, provided the Insurer determines that your occupation does not expose you to high-risk accidents or health hazards.
Special Risk	Age-based cover, Unitised cover or Fixed cover	You are employed in an occupation that requires working in hazardous locations or working duties, such as long distance driving, working at heights or with hazardous substances, working with high voltage power or underground, at sea, underwater or in an aircraft, or occupations where the work is seasonal or unpredictable. The Special Risk classification will be used where you work in an occupation that is not classified as any of the other Occupational Rating definitions, as part of an application for cover.
Ineligible Occupation	Age-based cover	You are an employee of the Australian Defence Force, Federal or State police forces an armed security guard, professional sportsperson, coach or trainer of professional sportspeople (except coaches who spend more than 90% of their time in an office or similar environment). People in this category are only entitled to automatic age-based Death and TPD cover under the terms of the Policy.

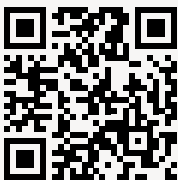
There are costs associated with insurance. Your insurance premiums are calculated based on:

- the level of cover you have
- your age at your next birthday
- your type of cover (Death or TPD)
- your gender*
- the occupational rating applying to your cover (see Table below).

Occupational Rating Applicable for age-based, unitised & fixed cover	Occupational Rating Factor	
	Death (including Terminal Illness) cover	TPD cover
Professional	0.54	0.40
White collar	0.77	0.57
Unknown or Light blue	1.00	1.00
Heavy blue	1.31	1.94
Special risk	2.00	2.86

Want to check you Occupational Rating?

Log in to [Member Online](#) to check your Occupational Rating and apply to change.



Case study

Barbara works in an office full time and is 45 years of age and has recently joined Hostplus. She has received automatic Death & TPD cover of \$82,086 (based on the Aged based cover table, age next birthday 46*) and has been placed in the default Unknown category. The cost of this cover will be \$167.51 per annum.

Barbara realises she qualifies for the White Collar rating which means she may be eligible to pay a lower premium. She logs onto member online and applies to update her occupation rating to White Collar. If approved Barbara's new premium will be lower at \$108.00 per annum.

By updating her occupation rating from Unknown to White Collar Barbara has reduced her premium by \$59.51 per annum for her Death & TPD cover.

Want to know more about occupational ratings?

For more information about occupational ratings and how to calculate insurance premiums, read our [Superannuation and Personal Super Plan Member Guide](#).

Visit hostplus.com.au/manage-your-insurance or scan the QR Code to learn more.



WE'RE HERE TO HELP.

If you have any questions about occupation ratings, please call **1300 467 875**, 8am – 8pm AEST /AEDT Monday to Friday, email us, or visit hostplus.com.au

**THAT'S
A PLUS+**



*See Significant Event Notice dated 12 August 2024 for full details and Product Disclosure Statement dated 01 October 2024. This information is general advice only and does not take into account your personal objectives, financial situation or needs. You should consider if this information is appropriate for you in light of your circumstances before acting on it. Please read the relevant Hostplus Product Disclosure Statement (PDS), available at hostplus.com.au before making a decision about Hostplus. For a description of the target market, please read the Target Market Determination (TMD), available at hostplus.com.au. Issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL 244392 as trustee for the Hostplus Superannuation Fund (the Fund) ABN 68 657 495 890, MySuper No 68 657 495 890 198. This case study is provided for illustration purposes only and does not represent the actual benefits that may be received or costs that may be incurred. Hostplus insurance cover is provided by MetLife Insurance Limited (MetLife) ABN 75 004 274 882, AFSL 238096 (insurer). HP2062 1024