



Significant Event Notice.

For members of the Hostplus Superannuation and Personal Super Plan

17 August 2020

i This Significant Event Notice contains important updates relating to changes to the operation of the Hostplus Superannuation and Personal Super Plan which may impact your investment and related services. Please take the time to read through the important information provided and please refer to the new Hostplus Superannuation and Personal Super Plan Product Disclosure Statement (PDS) and Additional Information booklet dated 1 July 2020, and the Choiceplus PDS dated 1 July 2020 on our website.

Changes to Hostplus investment options.

Hostplus investment options are designed with different investment objectives, strategies and risk profiles established by the trustee in consultation with our asset consultant, JANA Investment Advisers Pty Ltd. We closely monitor the overall investment profile in order to seek to achieve the outlined objective of each investment option. Strategies are amended from time to time to reflect changing circumstances in different markets.

From 19 June 2020, the following changes have been made to the strategic asset allocations and/or level of investment risk for 11 Hostplus investment options:

- Balanced (default option)
- Capital Stable
- Conservative Balanced
- Shares Plus
- Socially Responsible Investment (SRI) – Balanced
- Indexed Balanced
- Infrastructure
- BlackRock Asset Management – International Fixed Interest
- IFM – Australian Infrastructure
- Balanced Equity Management – Australian Shares
- Paradise Investment Management (Small Cap) – Australian Shares.

Balanced (default option)*						
Asset Mix	Disclosed 1 April 2020			From 19 June 2020		
	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian shares	15 – 45%	22%	Australian shares	10 – 40%	21%
	International Shares - Developed Markets	10 – 30%	22%	International shares - Developed Markets	10 – 40%	21%
	International Shares - Emerging Markets	0 – 15%	8%	International Shares - Emerging Markets	0 – 15%	8%
	Property	0 – 30%	13%	Property	0 – 30%	13%
	Infrastructure	0 – 30%	12%	Infrastructure	0 – 30%	12%
	Private Equity	0 – 15%	8%	Private Equity	0 – 20%	8%
	Credit	0 – 20%	7%	Credit	0 – 20%	7%
	Alternatives	0 – 20%	8%	Alternatives	0 – 20%	5%
	Diversified Fixed Interest	0 – 20%	0%	Diversified Fixed Interest	0 – 20%	0%
	Cash	0 – 10%	0%	Cash	0 – 15%	5%
	Growth assets		76%	Growth assets		76%
	Defensive assets		24%	Defensive assets		24%

Capital Stable*						
	Disclosed 1 April 2020			From 19 June 2020		
Asset Mix	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian Shares	5 – 20%	8%	Australian Shares	5 – 20%	8%
	International Shares - Developed Markets	5 – 15%	8%	International Shares - Developed Markets	5 – 15%	8%
	International Shares - Emerging Markets	0 – 5%	3%	International Shares - Emerging Markets	0 – 5%	3%
	Property	0 – 20%	10%	Property	0 – 20%	10%
	Infrastructure	0 – 20%	7%	Infrastructure	0 – 20%	7%
	Private Equity	0 – 5%	1%	Private Equity	0 – 5%	1%
	Credit	0 – 10%	8%	Credit	0 – 10%	8%
	Alternatives	0 – 20%	10%	Alternatives	0 – 20%	4%
	Diversified Fixed Interest	10 – 50%	20%	Diversified Fixed Interest	10 – 50%	26%
	Cash	10 – 40%	25%	Cash	10 – 40%	25%
	Growth assets		33%	Growth assets		34%
	Defensive assets		67%	Defensive assets		66%

Conservative Balanced*						
	Disclosed 1 April 2020			From 19 June 2020		
Level of investment risk	Medium to high. (Negative returns expected in between 3 to less than 4 out of every 20 years)			Medium. (Negative returns expected in between 2 to less than 3 out of every 20 years)		
Asset Mix	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian shares	10 – 30%	16%	Australian shares	10 – 30%	16%
	International shares - Developed Markets	10 – 25%	16%	International shares - Developed Markets	10 – 25%	16%
	International Shares - Emerging Markets	0 – 10%	6%	International Shares - Emerging Markets	0 – 10%	6%
	Property	0 – 20%	10%	Property	0 – 20%	10%
	Infrastructure	0 – 20%	8%	Infrastructure	0 – 20%	8%
	Private Equity	0 – 10%	2%	Private Equity	0 – 10%	2%
	Credit	0 – 10%	6%	Credit	0 – 10%	6%
	Alternatives	0 – 20%	6%	Alternatives	0 – 20%	5%
	Diversified Fixed Interest	10 – 40%	15%	Diversified Fixed Interest	10 – 40%	16%
	Cash	5 – 25%	15%	Cash	5 – 25%	15%
	Growth assets		52%	Growth assets		54%
	Defensive assets		48%	Defensive assets		46%

Shares Plus*						
Asset Mix	Disclosed 1 April 2020			From 19 June 2020		
	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian Shares	30 – 50%	30%	Australian shares	20 – 40%	30%
	International Shares - Developed Markets	20 – 40%	30%	International Shares - Developed Markets	20 – 40%	30%
	International Shares - Emerging Markets	0 – 15%	11%	International Shares - Emerging Markets	0 – 15%	11%
	Property	0 – 20%	8%	Property	0 – 20%	8%
	Infrastructure	0 – 20%	6%	Infrastructure	0 – 20%	6%
	Private Equity	0 – 15%	7%	Private Equity	0 – 15%	7%
	Credit	0 – 10%	6%	Credit	0 – 10%	6%
	Alternatives	0 – 10%	2%	Alternatives	0 – 10%	2%
	Diversified Fixed Interest	0 – 10%	0%	Diversified Fixed Interest	0 – 10%	0%
	Cash	0 – 10%	0%	Cash	0 – 10%	0%
	Growth assets		86%	Growth assets		89%
	Defensive assets		14%	Defensive assets		11%

*These changes also apply to the Hostplus Life investment option which comprises the Balanced, Capital Stable, Conservative Balanced and Shares Plus options.

Socially Responsible Investment (SRI) – Balanced						
Asset Mix	Disclosed 1 April 2020			From 19 June 2020		
	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian Shares	15 - 45%	25%	Australian Shares	15 - 45%	25%
	International Shares - Developed Markets	15 - 45%	34%	International Shares - Developed Markets	15 - 45%	34%
	International Shares - Emerging Markets	0 - 20%	3%	International Shares - Emerging Markets	0 - 20%	3%
	Property	0 - 20%	5%	Property	0 - 20%	5%
	Infrastructure	0 - 20%	4%	Infrastructure	0 - 20%	4%
	Private Equity	0 - 20%	0%	Private Equity	0 - 20%	0%
	Credit	0 - 20%	8%	Credit	0 - 20%	8%
	Alternatives	0 - 20%	2%	Alternatives	0 - 20%	2%
	Diversified Fixed Interest	0 - 30%	17%	Diversified Fixed Interest	0 - 30%	17%
	Cash	0 - 20%	2%	Cash	0 - 20%	2%
	Growth assets		69%	Growth assets		72%
	Defensive assets		31%	Defensive assets		28%

Indexed Balanced						
	Disclosed 1 April 2020			From 19 June 2020		
Asset Mix	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian Shares	25 – 55%	32%	Australian Shares	25 – 55%	32%
	International Shares - Developed Markets	25 – 55%	43%	International Shares - Developed Markets	25 – 55%	43%
	International Shares - Emerging Markets	0 – 10%	0%	International Shares - Emerging Markets	0 – 10%	0%
	Diversified Fixed Interest	10 – 30%	15%	Diversified Fixed Interest	10 – 30%	17%
	Cash	0 – 20%	10%	Cash	0 – 20%	8%
	Growth assets		75%	Growth assets		75%
	Defensive assets		25%	Defensive assets		25%

Infrastructure						
	Disclosed 1 April 2020			From 19 June 2020		
Level of investment risk	High. (Negative returns expected in between 4 to less than 6 out of every 20 years)			Medium to high. (Negative returns expected in between 3 to less than 4 out of every 20 years)		
Asset Mix	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Infrastructure	0 – 100%	100%	Infrastructure	0 – 100%	100%
	Growth assets		55%	Growth assets		60%
	Defensive assets		45%	Defensive assets		40%

BlackRock Asset Management – International Fixed Interest						
	Disclosed 1 April 2020			From 19 June 2020		
Level of investment risk	Medium to high. (Negative returns expected in between 3 to less than 4 out of every 20 years)			High. (Negative returns expected in between 4 to less than 6 out of every 20 years)		

IFM – Australian Infrastructure						
	Disclosed 1 April 2020			From 19 June 2020		
Level of investment risk	High. (Negative returns expected in between 4 to less than 6 out of every 20 years)			Medium to high. (Negative returns expected in between 3 to less than 4 out of every 20 years)		
Asset Mix	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Infrastructure	0 – 100%	100%	Infrastructure	0 – 100%	100%
	Growth assets		55%	Growth assets		60%
	Defensive assets		45%	Defensive assets		40%

Balanced Equity Management – Australian Shares		
	Disclosed 1 April 2020	From 19 June 2020
Level of investment risk	Very high. (Negative returns expected in between 6 or greater out of every 20 years)	High. (Negative returns expected in between 4 to less than 6 out of every 20 years)

Paradise Investment Management (Small Cap) – Australian Shares		
	Disclosed 1 April 2020	From 19 June 2020
Level of investment risk	Very high. (Negative returns expected in between 6 or greater out of every 20 years)	High. (Negative returns expected in between 4 to less than 6 out of every 20 years)

Please refer to section 5 of the Hostplus Superannuation and Personal Super Plan Product Disclosure Statement (PDS) and Additional Information booklet, dated 1 July 2020, for full details of the each investment option's strategic asset allocations and levels of investment risk.

New Responsible Investment Policy

As of 15 May 2020, Hostplus adopted a new Responsible Investment Policy which replaces its previous Environmental, Social and Governance (ESG) Policy.

Responsible investment practices are an important part of our investment approach that help us better manage risk and optimise retirement outcomes for our members.

Our approach to responsible investment is informed by our responsible investment beliefs and implemented through an approach based on four pillars – environmental, social and governance (ESG) integration; active ownership; building Australia's future; and member values.

Our Responsible Investment Policy can be found on our website at hostplus.com.au/super/about-us/investment-governance and please refer to section 5.22 of the Hostplus Superannuation and Personal Super Plan Additional Information booklet, dated 1 July 2020, for further information.

Non-default Salary Continuance insurance premium rates to change from 1 October 2020

From 1 October 2020, insurance premiums for non-default Salary Continuance cover will increase.

Importantly, insurance premiums for Death and Total and Permanent Disablement (TPD) cover will not be changing.

Details of the insurance premium changes are shown below. You should read this information to understand how this change may affect you.

Why are insurance premiums changing?

We regularly review our insurance offering to make sure it continues to meet the changing needs of our members and provides members with the best-value cover possible. When we last changed our insurance premiums in July 2017, TPD premiums reduced by an average of 11% and no changes were made to the Death and non-default Salary Continuance premiums.

Recently, the Government's 'Putting Members Interests First' (PMIF) laws changed the way we offer insurance to younger members and members with low-balance accounts. This was in addition to the 'Protecting Your Super Package' (PYSP) reforms that took effect on 1 July 2019, which removed cover for members with inactive accounts.

Both sets of reforms are designed to protect account balances from fee erosion and to ensure members do not pay for insurance cover they may not require and may have forgotten about.

The introduction of these reforms has resulted in a significant decrease in the number of members covered by our group insurance policy. Considering the reforms, changes to membership demographics and an increase in disability claim volumes, we have had to increase the cost of our non-default Salary Continuance insurance.

How much are the non-default Salary Continuance premiums increasing?

Non-default Salary Continuance premium rates for the 2-year benefit period will increase by 22.3%.

Non-default Salary Continuance premium rates for the 'To age 65' benefit period will increase by 73.7%.

The Death and Total and Permanent Disablement premium rates will not be changing.

What are the new non-default Salary Continuance premium rates?

Management/Clerical (White collar) - Annual rate of Premium per \$100 Monthly Benefit						
Benefit Period	2 year					
Waiting Period	30 days		60 days		90 days	
Age Next Birthday	Male	Female	Male	Female	Male	Female
16	\$3.14	\$3.49	\$1.69	\$1.86	\$1.08	\$1.18
17	\$3.14	\$3.49	\$1.69	\$1.86	\$1.08	\$1.18
18	\$3.14	\$3.49	\$1.69	\$1.86	\$1.08	\$1.18
19	\$3.14	\$3.49	\$1.69	\$1.86	\$1.08	\$1.18
20	\$3.14	\$3.49	\$1.69	\$1.86	\$1.08	\$1.18
21	\$3.19	\$3.54	\$1.71	\$1.88	\$1.09	\$1.19
22	\$3.23	\$3.58	\$1.74	\$1.91	\$1.10	\$1.20
23	\$3.28	\$3.62	\$1.77	\$1.93	\$1.10	\$1.21
24	\$3.31	\$3.67	\$1.80	\$1.96	\$1.11	\$1.22
25	\$3.37	\$3.71	\$1.83	\$1.99	\$1.13	\$1.23
26	\$3.38	\$3.80	\$1.83	\$2.04	\$1.09	\$1.29
27	\$3.42	\$3.94	\$1.86	\$2.12	\$1.06	\$1.34
28	\$3.49	\$4.10	\$1.91	\$2.20	\$1.06	\$1.37
29	\$3.58	\$4.29	\$1.97	\$2.31	\$1.06	\$1.41
30	\$3.71	\$4.52	\$2.03	\$2.45	\$1.08	\$1.44
31	\$3.86	\$4.77	\$2.09	\$2.54	\$1.10	\$1.47
32	\$4.04	\$5.06	\$2.18	\$2.70	\$1.14	\$1.51
33	\$4.22	\$5.37	\$2.29	\$2.88	\$1.18	\$1.58
34	\$4.44	\$5.71	\$2.41	\$3.06	\$1.23	\$1.64
35	\$4.69	\$6.08	\$2.56	\$3.26	\$1.31	\$1.72
36	\$4.97	\$6.47	\$2.70	\$3.49	\$1.38	\$1.83
37	\$5.26	\$6.90	\$2.88	\$3.71	\$1.48	\$1.97
38	\$5.59	\$7.35	\$3.05	\$3.95	\$1.59	\$2.13
39	\$5.94	\$7.83	\$3.24	\$4.22	\$1.71	\$2.31
40	\$6.32	\$8.32	\$3.46	\$4.50	\$1.87	\$2.53

Management/Clerical (White collar) - Annual rate of Premium per \$100 Monthly Benefit						
Benefit Period	2 year					
Waiting Period	30 days		60 days		90 days	
Age Next Birthday	Male	Female	Male	Female	Male	Female
41	\$6.73	\$8.86	\$3.82	\$4.97	\$2.03	\$2.78
42	\$7.18	\$9.42	\$4.07	\$5.30	\$2.24	\$3.06
43	\$7.66	\$10.01	\$4.36	\$5.63	\$2.46	\$3.39
44	\$8.19	\$10.63	\$4.66	\$5.99	\$2.73	\$3.74
45	\$8.77	\$11.28	\$4.98	\$6.36	\$3.02	\$4.14
46	\$9.38	\$11.98	\$5.34	\$6.76	\$3.35	\$4.57
47	\$10.07	\$12.70	\$5.74	\$7.17	\$3.74	\$5.05
48	\$10.80	\$13.48	\$6.16	\$7.62	\$4.17	\$5.58
49	\$11.61	\$14.31	\$6.64	\$8.09	\$4.68	\$6.14
50	\$12.49	\$15.19	\$7.14	\$8.59	\$5.24	\$6.73
51	\$13.48	\$16.13	\$8.30	\$9.70	\$5.87	\$7.38
52	\$14.55	\$17.14	\$8.97	\$10.33	\$6.58	\$8.06
53	\$15.75	\$18.23	\$9.70	\$10.99	\$7.38	\$8.79
54	\$17.04	\$19.40	\$10.52	\$11.69	\$8.30	\$9.56
55	\$18.51	\$20.68	\$11.43	\$12.48	\$9.30	\$10.35
56	\$20.12	\$22.06	\$12.43	\$13.32	\$10.43	\$11.20
57	\$21.94	\$23.59	\$13.57	\$14.25	\$11.69	\$12.05
58	\$23.95	\$25.26	\$14.83	\$15.28	\$13.09	\$12.95
59	\$26.22	\$27.11	\$16.25	\$16.43	\$14.66	\$13.86
60	\$28.77	\$29.17	\$17.86	\$17.69	\$16.39	\$14.80
61	\$31.65	\$31.44	\$20.68	\$19.27	\$18.32	\$15.75
62	\$34.83	\$33.89	\$22.79	\$20.81	\$20.38	\$16.65
63	\$37.27	\$35.53	\$23.91	\$21.41	\$20.77	\$16.21
64	\$25.38	\$24.12	\$15.36	\$13.73	\$11.77	\$8.91
65	\$8.38	\$7.97	\$5.06	\$4.53	\$3.88	\$2.94

The rates shown have been rounded up to two decimal places for ease of use, the actual premium rates applied to your account are to four decimal places.

Management/Clerical (White collar) - Annual rate of Premium per \$100 Monthly Benefit						
Benefit Period	To age 65					
Waiting Period	30 days		60 days		90 days	
Age Next Birthday	Male	Female	Male	Female	Male	Female
16	\$8.02	\$10.88	\$4.50	\$6.15	\$3.84	\$5.59
17	\$8.02	\$10.88	\$4.50	\$6.15	\$3.84	\$5.59
18	\$8.02	\$10.88	\$4.50	\$6.15	\$3.84	\$5.59
19	\$8.02	\$10.88	\$4.50	\$6.15	\$3.84	\$5.59
20	\$8.02	\$10.88	\$4.50	\$6.15	\$3.84	\$5.59
21	\$8.30	\$11.22	\$4.65	\$6.34	\$3.96	\$5.75
22	\$8.58	\$11.59	\$4.83	\$6.57	\$4.08	\$5.93
23	\$8.88	\$11.97	\$5.00	\$6.79	\$4.20	\$6.10
24	\$9.17	\$12.37	\$5.19	\$7.04	\$4.34	\$6.27
25	\$9.50	\$12.76	\$5.40	\$7.28	\$4.48	\$6.46
26	\$9.75	\$13.38	\$5.55	\$7.64	\$4.46	\$6.89
27	\$10.05	\$14.11	\$5.75	\$8.07	\$4.48	\$7.28
28	\$10.48	\$14.98	\$6.01	\$8.58	\$4.53	\$7.62
29	\$10.97	\$15.94	\$6.30	\$9.15	\$4.63	\$7.94
30	\$11.55	\$17.07	\$6.66	\$9.82	\$4.80	\$8.24
31	\$12.21	\$18.31	\$6.93	\$10.35	\$4.99	\$8.56
32	\$12.98	\$19.68	\$7.36	\$11.15	\$5.21	\$8.92
33	\$13.83	\$21.17	\$7.85	\$12.00	\$5.49	\$9.35
34	\$14.75	\$22.79	\$8.41	\$12.93	\$5.83	\$9.83
35	\$15.77	\$24.50	\$9.00	\$13.91	\$6.21	\$10.44
36	\$16.88	\$26.35	\$9.64	\$14.98	\$6.67	\$11.15
37	\$18.10	\$28.32	\$10.35	\$16.09	\$7.19	\$11.99
38	\$19.40	\$30.37	\$11.10	\$17.25	\$7.80	\$12.99
39	\$20.83	\$32.52	\$11.91	\$18.48	\$8.47	\$14.14
40	\$22.34	\$34.76	\$12.80	\$19.76	\$9.26	\$15.46

Management/Clerical (White collar) - Annual rate of Premium per \$100 Monthly Benefit						
Benefit Period	To age 65					
Waiting Period	30 days		60 days		90 days	
Age Next Birthday	Male	Female	Male	Female	Male	Female
41	\$23.95	\$37.11	\$14.19	\$21.94	\$10.14	\$16.95
42	\$25.69	\$39.50	\$15.24	\$23.37	\$11.15	\$18.63
43	\$27.55	\$41.98	\$16.33	\$24.82	\$12.30	\$20.48
44	\$29.51	\$44.54	\$17.50	\$26.31	\$13.57	\$22.51
45	\$31.63	\$47.14	\$18.76	\$27.85	\$15.02	\$24.69
46	\$33.87	\$49.80	\$20.10	\$29.72	\$16.62	\$27.01
47	\$36.25	\$52.50	\$21.51	\$32.41	\$18.43	\$29.46
48	\$38.79	\$55.22	\$23.00	\$35.21	\$20.41	\$32.01
49	\$41.46	\$57.94	\$24.86	\$38.07	\$22.60	\$34.62
50	\$44.29	\$60.69	\$27.48	\$40.98	\$24.97	\$37.26
51	\$47.28	\$63.40	\$30.33	\$43.86	\$27.58	\$39.86
52	\$50.43	\$66.09	\$33.40	\$46.65	\$30.37	\$42.40
53	\$53.74	\$68.72	\$36.69	\$49.30	\$33.35	\$44.82
54	\$57.20	\$71.27	\$40.16	\$51.75	\$36.51	\$47.04
55	\$60.80	\$73.72	\$43.79	\$53.90	\$39.81	\$49.00
56	\$64.46	\$75.93	\$47.47	\$55.64	\$43.17	\$50.58
57	\$68.02	\$77.75	\$51.03	\$56.75	\$46.40	\$51.59
58	\$71.30	\$79.02	\$54.25	\$57.08	\$49.32	\$51.88
59	\$74.07	\$79.54	\$56.85	\$56.43	\$51.67	\$51.30
60	\$75.98	\$79.02	\$58.43	\$54.57	\$53.12	\$49.62
61	\$76.50	\$77.04	\$58.43	\$51.24	\$53.12	\$46.59
62	\$74.82	\$72.94	\$56.04	\$45.99	\$50.92	\$41.81
63	\$65.97	\$62.89	\$46.52	\$37.95	\$42.30	\$32.97
64	\$40.78	\$38.77	\$24.69	\$22.06	\$18.91	\$14.32
65	\$13.46	\$12.80	\$8.15	\$7.28	\$6.23	\$4.72

The rates shown have been rounded up to two decimal places for ease of use, the actual premium rates applied to your account are to four decimal places.

Please refer to section 8.16.26 of the Hostplus Superannuation and Personal Super Plan Additional Information booklet, dated 1 July 2020, for full details of the current non-default Salary Continuance premiums.

Hostplus' Premium Adjustment Mechanism (PAM)

On 1 July 2017 Hostplus entered into an arrangement with our insurer, MetLife, that included a Premium Adjustment Mechanism (PAM) in respect of the default Death and Total & Permanent Disability insurance cover and the non-default Salary Continuance insurance cover. This agreement reduces the insurer's risk exposure due to claims volatility and allows Hostplus to negotiate lower overall premiums for members.

Our reserving policy requires that any premium adjustment payments we receive from the insurer are only passed-on to members when we negotiate our premiums.

In setting the final Death, TPD and non-default Salary Continuance premium rates that will apply from 1 October 2020, Hostplus has utilised the PAM to apply the premium adjustment payment received by the fund that relates to the period 1 July 2017 to 30 June 2019. The use of this payment has enabled us to maintain the current Death and TPD premium rates and limit the increases to the non-default Salary Continuance premiums as much as possible. For further details, please refer to the Annual Report.

Addition of a Salary Continuance 5-year benefit period

From 1 October 2020, a non-default Salary Continuance 5-year benefit period will be introduced, in addition to the current 2-year and 'To age 65' benefit period options.

The benefit period is the maximum period of time that a benefit will be paid for any one illness or injury while you are totally disabled or partially disabled. Generally, the longer the benefit period, the more expensive the insurance, but it also means greater protection if you're unable to work for a longer time.

Full details of how members can apply for the new 5-year benefit period, and all terms, conditions and premium rates, will be published in the updated product disclosure statement that will be available from 1 October 2020.

Salary Continuance to be renamed Income Protection

From 1 October 2020, Hostplus is changing the name of Salary Continuance to Income Protection as this a more common and universally understood term for this type of income replacement insurance benefit. Changing the name to Income Protection will have no impact on the terms and conditions that currently apply to non-default Salary Continuance.

Addition to terms and conditions of the Choiceplus investment option

Effective from 19 June 2020, Hostplus has introduced the following new terms and conditions under the heading "General terms", on page 27 of the Hostplus Choiceplus PDS, dated 1 July 2020:

"Changes to your investments and the investment menu

We regularly review the list of available investments and may add/remove individual investments.

In the event that you hold an investment in your portfolio that is outside the list of available investments, or outside the maximum investment thresholds set out in our Trading restrictions (see page 12) or an investment can no longer be supported by the platform, Hostplus retains the right at its discretion to redeem an investment and credit the proceeds to your transaction account and you will be taken to have given us a standing instruction to do so in these circumstances. Such decisions will not be made lightly and will be made in accordance with our trustee responsibility of acting in the best interests of Hostplus members. We will try to contact you prior to selling any of your holdings in Choiceplus."