



## Maritime Super and Hostplus are merging on 1 September 2023

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### Significant Event Notice for Pension members

We've set out important information to help you understand what the merger means for you.

There may be some actions you wish to take ahead of the merger or shortly thereafter.  
We recommend you read this document carefully.

July 2023

## About this Significant Event Notice

This Significant Event Notice (SEN) provides important information regarding the upcoming merger with Host-Plus Pty Limited (ABN 79 008 634 704; RSEL R1000054; AFSL 244392) as trustee for the Hostplus Superannuation Fund ABN 68 657 495 890 (Hostplus) and any changes that may apply to your membership from 2 September 2023.

**This SEN applies to members in the following membership categories:**

- **Working Income Support Pension (WISP)**
- **Allocated Pension (AP)**
- **Term Allocated Pension (TAP)**

From 1 September 2023, your pension will transfer to the respective pension product in Hostplus, refer to page 3 for more information.



### September pension payments

Please be aware if you are scheduled to receive a pension payment in September, it will be paid **up to a week late** - we estimate 21 September 2023, shortly after the limited service period. Refer to page 8 for more information.

The information provided in this SEN doesn't take into account your personal objectives, financial situation or needs. You should consider this information having regard to your personal circumstances and consider obtaining financial advice tailored to your personal circumstances from a licensed financial planner.

Issued by Maritime Super Pty Limited (the Maritime Super Trustee)  
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Maritime Super (Maritime Super)  
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## Where to find more information



### Website

We've prepared a dedicated section on our website to provide you with the latest details and answers to frequently asked questions about our merger with Hostplus.

Visit [maritimesuper.com.au/member-information](https://maritimesuper.com.au/member-information)



### Member Services

We're here to help with any questions you may have about the merger or your benefits.

You can call our Member Services team at any time, before and after the merger on 1800 757 607.

# 1. Overview

## About the merger

### Getting ready to merge with Hostplus

Maritime Super and Hostplus will be merging on 1 September 2023.

When we merge, we'll be part of one of Australia's largest super funds with over \$100.6 billion<sup>1</sup> in assets under management on behalf of more than 1.73 million members.

With our shared industry fund values and commitment to exceptional member service, we're excited to be merging with Hostplus.

Like us, Hostplus is a profit-to-member fund focused on delivering outcomes to its members and employers.

Hostplus' roots are in supporting the hospitality, tourism, recreation and sports industries; however, today it is widely recognised as a fund for all Australians. Anyone can join Hostplus, no matter which industry they work in. In fact, more than 50% of Hostplus members are currently employed outside of Hostplus' heritage sectors.

### How the merger will occur

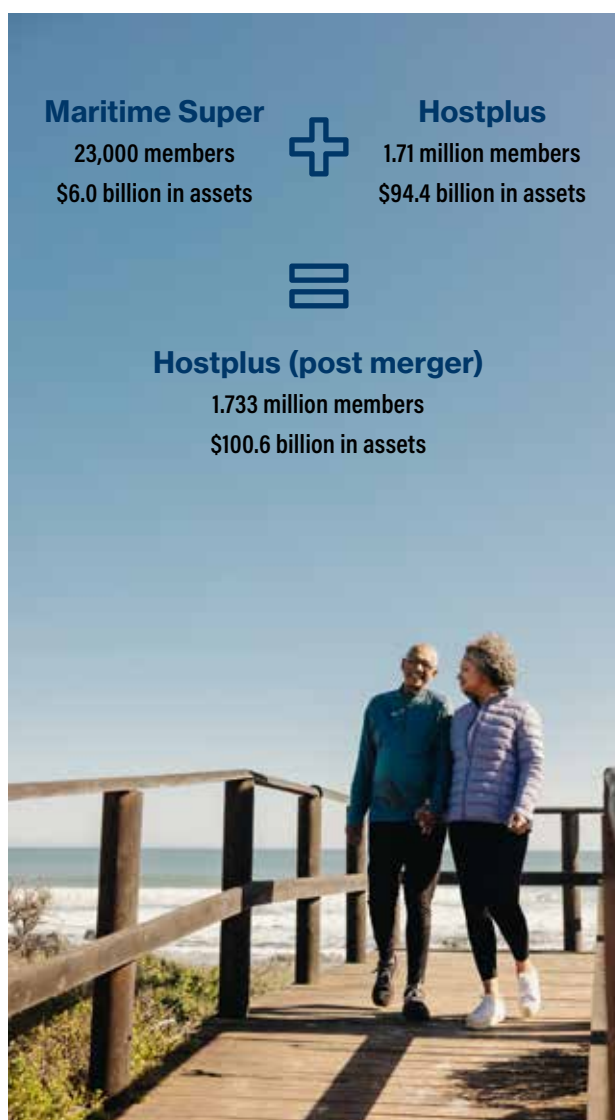
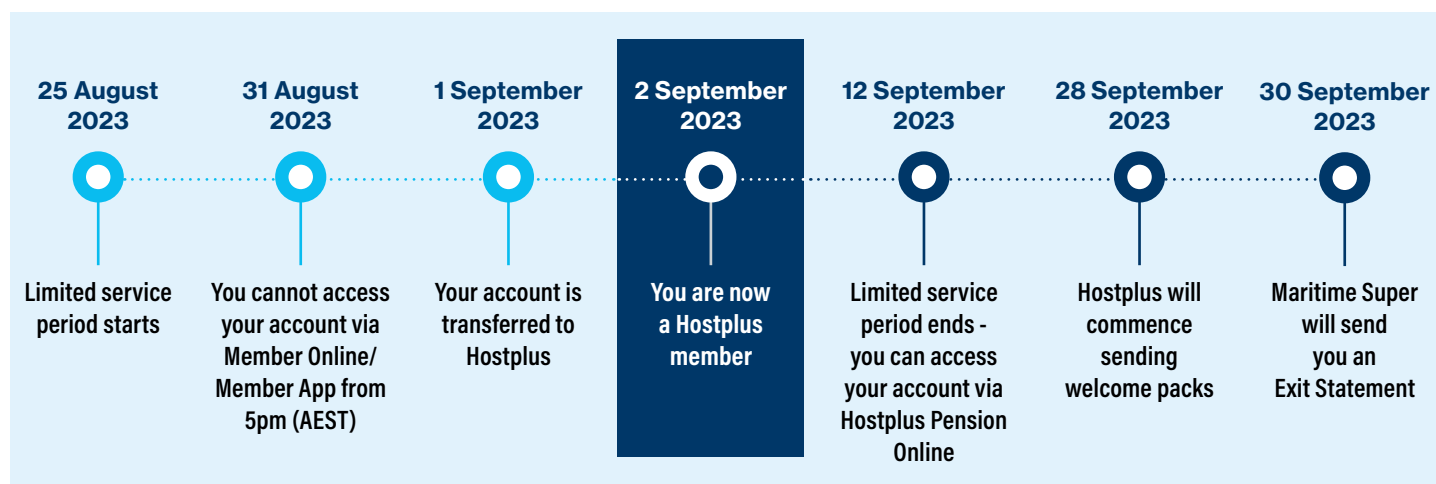
Your membership with Maritime Super will be transferred to Hostplus on what's known as a 'successor fund' basis. This means that the Maritime Super Trustee and Hostplus Trustee will provide members with equivalent rights to the rights members had under Maritime Super in respect of their benefits.

The transfer of your pension benefits from Maritime Super to Hostplus will happen automatically.

<sup>1</sup> Hostplus manages a total of \$100.6 billion funds under management, when including other investments managed in the Hostplus Pooled Superannuation Trust (in which the Maritime Super assets are invested).

### Merger timeline and milestones

On 1 September 2023, your Maritime Super account will be transferred to Hostplus and you will be a Hostplus member from 2 September 2023. Below is a summary of key milestones in our merger process.



## The limited service period: 25 August - 12 September 2023

**Between 25 August and 12 September 2023, there will be a 'limited service period' during which time the processing of some requests will be limited while accounts transition to Hostplus.**

**Please be aware that withdrawals from your Maritime Super account cannot be processed until after the limited service period and your new Hostplus account is available.**



### Important dates to note

#### By 25 August 2023

Any forms or applications must be received by Maritime Super.

#### Until 5pm (AEST) 31 August 2023

Online access available through Member Online.

#### From 2 September 2023

You can contact Hostplus at [hostplus.com.au/contact](https://hostplus.com.au/contact)

**Any forms or applications relating to your Maritime Super account will need to be received by Maritime Super by no later than 25 August 2023.**

**We recommend that you email your completed forms to [info@maritimesuper.com.au](mailto:info@maritimesuper.com.au), as postal delivery times vary and may not be received by this date.**

If forms or applications are submitted after 25 August 2023, or are received by 25 August 2023 but are incomplete or do not include all requirements, we cannot guarantee that your request will be processed in time and may need to be processed by Hostplus following the limited service period.

You will continue to have access to Member Online until 5pm (AEST) on 31 August 2023 for all online transactions, including investment switches and account updates. From 2 September 2023 to the end of the limited service period, you will need to contact Hostplus at [hostplus.com.au/contact](https://hostplus.com.au/contact). Most requests will be processed after the limited service period ends. However, any investment switches requested will be effective the date the request is received. From mid-September 2023, you will have access to Hostplus Pension Online for online transactions, including investment switches.

Refer to Section 4 on page 12 for more information on actions you may need to take before or after the merger, and relevant form submission deadlines.

## About Member Services

### Member Services

Our Member Services team will be available to you throughout the merger. You'll be pleased to know our Member Services phone number 1800 757 607 is not changing, so you can continue to contact the team after the merger is complete.

Maritime Super's administration team will transition to Link Group, who manage the Hostplus Service Excellence Centre (HSEC), a dedicated quality facility for member services and fund administration.

## Member Online (known as Pension Online at Hostplus)

You can continue to use Member Online until 5pm (AEST) on 31 August 2023. After this time, you will no longer be able to log in to your Maritime Super pension account and you will need to contact the Member Services team to help you with any information requests.

Following your account transfer, it should take just over a week before your new Hostplus account is accessible in Hostplus Pension Online. Hostplus will notify you when you can access Hostplus Pension Online, along with the relevant registration details.

When you have access to Hostplus Pension Online, you will be able to:

- review your account balance and investment details
- check and update your personal information
- change your investment strategy
- view your transaction history
- access your Centrelink schedule
- request a lump sum withdrawal (limits apply, not available for Transition to Retirement (TTR) and Term Allocated Pension (TAP) accounts);
- make changes to your pension payments.

## Member App

You can continue to use the Member App until 5pm (AEST) on 31 August 2023. After this time, you will no longer be able to log in to your Maritime Super pension account.

Hostplus do not currently have a Member App available for pension accounts – a Pension App is currently in development. In the meantime, to access your account on the go, you can use the mobile-friendly version of Hostplus Pension Online for your latest pension details or simply call the Member Services team.

## Website, email and social media channels

From 5pm (AEST) on 31 August 2023, Maritime Super's website, email and social media will be shut down. Maritime Super's website will be redirected to a new dedicated page on the Hostplus website along with more information and contact details.

The [info@maritimesuper.com.au](mailto:info@maritimesuper.com.au) email address will cease to exist. To contact Hostplus, visit [hostplus.com.au/contact](https://hostplus.com.au/contact)

Maritime Super's social media channels, such as Facebook, Instagram and LinkedIn, will not continue. We know many of our members look forward to the Facebook content and we'll be sad to see it go - thank you for following us. Hostplus provides regular updates through their social media channels, which you may wish to follow.

## Member communications

Following the merger, there are a series of important communications you can expect to receive, including:

- an initial welcome email from Hostplus to be sent mid-September 2023 with login instructions to Hostplus Pension Online
- a welcome pack from Hostplus confirming your membership details to be sent from 28 September 2023; and
- an Exit Statement from Maritime Super to be sent by 30 September 2023.

As a member of Hostplus, you will continue to receive regular member communications about super and pensions, investments, retirement strategies and more to help you make the most of your retirement.

## 2. Important changes to be aware of



When we merge, your pension will generally move across unchanged; however, there are some important changes we've highlighted below for your attention.

It's important to read this section to understand any changes that may impact you. If you have any questions, our Member Services team are on hand to help on 1800 757 607.

### Membership category

The Maritime Super pension categories will move across to the corresponding Hostplus pension division products and will be administered by the Hostplus Trustee.

Maritime Super current category name		Hostplus product name
Allocated Pension	➔	Hostplus Pension
Working Income Support Pension (WISP)	➔	Hostplus Transition to Retirement (TTR)
Term Allocated Pension	➔	Hostplus Term Allocated Pension

### Important changes

	Maritime Super	Hostplus
<b>Pension payments</b>	<p>Maritime Super pensions are paid monthly, quarterly, half-yearly or annually on or around the 15th day of the month.</p> <p>Pension payments by cheque are issued under limited circumstances.</p>	<p><b>Please be aware if you are scheduled to receive a pension payment in September, it will be paid up to a week late - we estimate 21 September, shortly after the limited service period.</b></p> <p>Hostplus pensions will continue to be paid as they currently are at Maritime Super:</p> <ul style="list-style-type: none"> <li>monthly payments will be paid on the 15th of the month</li> <li>quarterly payments will be based on your existing arrangement and be paid mid-month</li> </ul> <p>Pension payments will be made to your bank account. Payments cannot be made by cheque.</p>
<b>Minimum payment requirement</b>	<p>Under law, super funds are required to make the minimum payment for the financial year. Prior to transition, you may receive an extra payment to ensure you meet this requirement. Refer to page 8 for more information.</p>	<p>Under law, super funds are required to make the minimum payment for the financial year. At the end of financial year, you may receive an extra payment to meet this requirement. Refer to page 8 for more information.</p>
<b>Administration fees and costs</b>	<p>Maritime Super's administration fees are:</p> <ul style="list-style-type: none"> <li>\$26 pa deducted annually from your account; plus</li> <li>0.215% pa of account balance deducted monthly from your account, capped for account balances greater than \$500,000.</li> </ul> <p>Additional operating costs include 0.10% of your account balance, paid from the Maritime Super Fund Operating Reserve and not deducted from your account.</p>	<p>Hostplus' administration fees are:</p> <ul style="list-style-type: none"> <li>\$234 pa deducted from your account monthly; plus</li> <li>a trustee fee of 0.0165% pa of your account balance.</li> </ul> <p>In addition, \$56.02 pa per member is deducted from Hostplus' Administration Reserve, not from members' account balances.</p> <p>Refer to page 9 for a full comparison of fees and costs.</p>

## Important changes (c'td)

	Maritime Super	Hostplus
<b>Investment fees and costs</b>	Maritime Super members are charged a pooled asset fee 0.03% pa to invest in the Hostplus Pooled Superannuation Trust ('PST').	When we merge, investment fees and costs will change due to the removal of the 0.03% pa pooled asset fee, which will no longer apply.  Refer to page 9 for a full comparison of fees and costs.
<b>More investment options</b>	Currently, members are invested in a number of investment options through equivalent options in the Hostplus Pooled Superannuation Trust (PST).	On transfer to Hostplus, members will retain their investment strategy at 1 September 2023 and have the opportunity to invest in the full range of Hostplus investment options from 2 September 2023.
<b>Death benefit investment strategy</b>	Upon receipt of a death certificate, the deceased member's account is invested in the Cash option until instructions for payment are finalised.	Upon receipt of a death certificate, the deceased member's account remains invested in the existing investment option(s) until instructions for payment are finalised.
<b>Withdrawals and provision of certified ID (does not apply to regular pension payments)</b>	Maritime Super requires provision of certified ID that is kept on record and updated every five years, to confirm and process a withdrawal.	Hostplus may require provision of certified ID or greenID (i.e. electronic identity verification platform) for every withdrawal request in order to confirm and process a withdrawal.
<b>Death benefit nominations</b>	Maritime Super offers binding death benefit nominations, non-binding death benefit nominations and, for certain members, historical non-lapsing binding death benefit nominations.	<p><b>Binding death benefit nominations</b></p> <p>Binding death benefit nominations will lapse when you transfer to Hostplus. While the Hostplus Trustee nonetheless intends to give effect to your existing binding death benefit nomination as if it continued to apply (with its existing expiry date), to guarantee that your nomination is binding on the Hostplus Trustee, you will need to submit a new (three-year) <i>Binding Death Benefit Nomination form</i> to Hostplus from mid-September 2023.</p> <p>We encourage you to review your binding death benefit nomination following the merger to ensure your nominations are up to date.</p> <p><b>Non-binding death benefit nominations</b></p> <p>Non-binding death benefit nominations will transfer to Hostplus. After the merger, non-binding nominations can be provided or updated via Hostplus Pension Online.</p> <p><b>Non-lapsing binding death benefit nominations</b></p> <p>Non-lapsing binding death benefit nominations will lapse when you transfer to Hostplus. While the Hostplus Trustee nonetheless intends to give effect to your existing non-lapsing binding death benefit nomination as if it continued to apply as a binding death benefit nomination (with a three-year expiry date), to guarantee that your nomination is binding on the Hostplus Trustee, you will need to submit a new (three-year) <i>Binding Death Benefit Nomination form</i> to Hostplus from mid-September 2023.</p>
<b>Member numbers</b>	Maritime Super member numbers have six digits.	For the majority of members, Hostplus will carry over your member number from Maritime Super.  You will be contacted separately should you require a new member number.  Additionally, Hostplus will send you a communication in September 2023 which will confirm your membership details, including your member number.

## Important changes (c'td)

	Maritime Super	Hostplus
<b>Member App</b>	You can access your pension account online via the Member App until 5pm (AEST) on 31 August 2023.	<p>Hostplus do not currently have a Member App available for pension accounts – a Pension App is currently in development.</p> <p>To access your account on the go, you can use the mobile-friendly version of Hostplus Pension Online for your latest pension details or simply call the Member Services team.</p>
<b>Communication preferences</b>	Maritime Super records mailing preferences for email and print communications, including for your annual statement and any unsubscribes for marketing materials.	<p>Your communication preferences <b>will not</b> transfer across to Hostplus.</p> <p>When we merge, you will automatically be opted in to receive digital communications from Hostplus.</p> <p>Following the limited service period, you can log in to Hostplus Pension Online to update your communication preferences for marketing materials.</p>
<b>Social media channels</b>	Maritime Super has three social media channels - Facebook, Instagram and LinkedIn - which will be closed on 31 August 2023.	Hostplus has four social media channels you can follow for the latest fund updates and super news, including Facebook, Instagram, Twitter and LinkedIn.
<b>Authorised representatives</b>	<p>Enduring Power of Attorney, Guardianship Orders allow others to act on behalf of the member.</p> <p>Authorised representatives and third-party authorities have limited access to member information.</p>	<p>Your Enduring Power of Attorney and Guardianship Orders will be recognised by Hostplus.</p> <p>Authorised Representative and third-party authorities will lapse and <b>will not</b> transfer to Hostplus.</p> <p>After the merger, you can complete a third-party authority form available at <a href="https://hostplus.com.au">hostplus.com.au</a> to allow an authorised representative access to your account information.</p>

## 3. Detailed information regarding your account, investments, pension, fees and costs

### Your account

Your Maritime Super account will close on 1 September 2023. Your closing balance (or transfer value) with Maritime Super will be your opening balance in Hostplus.

When member benefits are calculated effective 1 September 2023, your account and benefit details will be transferred to Hostplus. In addition to your financial information, relevant administration records and personal information will be transferred to Hostplus. Upon transfer of the data to Hostplus, Maritime Super will securely destroy all member information held by the Fund. Refer to the Privacy Statement on page 16.

After the merger, Hostplus will ensure Maritime Super member data is stored in accordance with the Australian Privacy Principles. Please refer to the Hostplus Privacy Policy for more information.

### Investments

Maritime Super offers a range of diversified and sector investment options, through our investment in the Hostplus PST since April 2021. You are already invested in the Hostplus investment options and this arrangement will continue once you are a Hostplus member.

From 2 September 2023, you will no longer be charged a pooled asset fee of 0.03% pa to invest in the Hostplus PST.



#### Your investment strategy will transfer across

Your investment strategy will not change. Your investment strategy as at 1 September 2023 will transfer to your Hostplus account.

### Your investment options, more to choose from

One of the benefits of the Hostplus merger is that you'll have greater investment choice for your super.

In addition to the current investment options available to you as a Maritime Super member, from 2 September 2023 you will be able to choose from a broader range of investment options in Hostplus.

To learn more about the range of investment options available to you from 2 September 2023, visit the Investments section of the Hostplus website.

For retirement investment options, visit [hostplus.com.au/members/retirement/retirement-investment-options](https://hostplus.com.au/members/retirement/retirement-investment-options)

For transition to retirement investment options, visit [hostplus.com.au/members/retirement/ttr-investment-options](https://hostplus.com.au/members/retirement/ttr-investment-options)





## Investment switching

You will continue to have access to daily investment switching, with no switching fee and no buy-sell spread, providing you with flexibility and control over the investment of your pension. Some limitations may apply. See the Hostplus Product Disclosure Statement (PDS) for more information.

You can change your investment strategy online at any time up until 5pm (AEST) 31 August 2023. We will also accept any forms that are received via email up until this time.

From 2 September 2023 and during the limited service period, if you wish to make an investment switch, you can contact Hostplus at [hostplus.com.au/contact](mailto:hostplus.com.au/contact). Any investment switches requested will be effective the date the request is received.



### Key dates you need to know for investment switching

#### Pre-merger with Maritime Super

Email your form by **25 August 2023**

Switch via Maritime Super Member Online up until **5pm (AEST) 31 August 2023**

#### Post-merger with Hostplus

Email or call Member Services from **2 September 2023**

Switch via Hostplus Pension Online from **mid-September 2023**

## Investment performance

Investment performance will continue to be published on the Maritime Super website until 31 August 2023.

From 2 September 2023, you can visit the Hostplus website at [hostplus.com.au/investment/our-investment-performance/investment-returns](https://hostplus.com.au/investment/our-investment-performance/investment-returns) for information on investment performance.

## Access to investment strategy advice

As always, you can call Member Services to get in touch with a financial planner for advice on your investment strategy based on your personal circumstances. You can either speak to a financial planner over the phone at no charge for limited advice on your investment strategy or book an appointment for a more detailed discussion and financial advice.

Simply call Member Services on 1800 757 607 to discuss your advice options.

## Investment strategy in relation to your benefit

The table below sets out how your benefit is invested in certain situations, such as withdrawals or transfers between membership categories.

	Maritime Super	Hostplus
<b>Withdrawals (both commutations and regular pension payments)</b>	Withdrawn proportionally as per your existing investment strategy (unless you specify the amount to be taken from a specific investment option).	Withdrawals will continue based on your existing arrangement, however pension members have the option of changing to proportional, priority order and pro-rata payments after the merger date.
<b>Death benefits - upon receipt of death certificate</b>	Invested in the Cash option until payment.	Remains invested in the existing investment option(s) until payment.
<b>Benefit splits under the Family Law Act</b>	Non-member spouse split invested in the Cash option.	Non-member spouse split, if not an existing Hostplus member will be set up as a new member in the default MySuper Balanced investment option.
<b>Transferring from a pension to accumulation phase</b>	Invested in line with your existing pension investment strategy. If you have more than one Maritime Super pension or accumulation account with different investment strategies, you must make an investment choice when moving to accumulation phase.	Invested in line with the investment strategy for contributions of the accumulation account the funds are being transferred to.

## Pensions

### Your pension payments

Your Maritime Super pension payment will be paid into your nominated bank account until 15 August 2023.

When we merge, your pension payments will continue to be paid into your nominated bank account by Hostplus.



#### September pension payments

**Please be aware that your September pension payment will be up to a week late, we estimate 21 September 2023, shortly after the limited service period.**

**Your minimum and maximum (where applicable) pension payments will be recalculated on 2 September 2023 and will be based on your pension balance at that date.**

Your investment strategy will transfer to your Hostplus pension account, so your pension payments will continue to be drawn as per your existing drawdown strategy.

Currently, your Maritime Super pension is paid monthly, quarterly, half-yearly or annually on or around the 15th day of the month.

If you wish to make any changes to your pension payments or account details before the merger, refer to page 12 for more information.

Once your account is transferred to Hostplus, you can choose to receive your payments fortnightly, monthly, quarterly, half yearly or annually.

Please note that Hostplus does not make pension payments by cheque.

### Super laws will impact your pension payments for the 2023/24 financial year

To provide members with important information ahead of our merger, we issued letters to pension members to advise of super laws that will impact your pension payments as part of the transition of your pension account to Hostplus.

Below is a reminder and summary of this communication. Please call Member Services if you have any questions.

### You may receive an extra pension payment from Maritime Super prior to transferring to Hostplus

Maritime Super is required by law to ensure that the minimum payment provisions have been met (pro-rata) as at 1 September 2023. This means you may receive an extra payment from Maritime Super if:

- an additional amount is required to ensure your total payments meet the minimum annual pension amount (adjusted for the period 1 July 2023 to 1 September 2023); or
- you are scheduled to receive your first Maritime Super pension payment after 1 September 2023, an extra payment that meets the minimum annual pension amount (adjusted for the period 1 July 2023 to 1 September 2023) will be made.

If you have elected to receive the maximum pension payment:

- if you have a monthly maximum payment due before 1 September 2023, you will receive your usual payments pre-merger. When transferred to Hostplus, payments for the following 10 months will be recalculated at 2 September 2023 based on your pension balance at that date
- if you have your annual maximum payment due in July or August 2023, you will receive your maximum pre-merger. In Hostplus, a minimum payment will be required for the remaining 10 months of the financial year;
- if you have your annual maximum payment due after 1 September 2023, Maritime Super will make a minimum payment in August 2023 and Hostplus will make a maximum payment when it falls due.

Details of any additional payments (if relevant) will be included in your Maritime Super Exit Statement.

You may want to consider your payment requirements for the next year accordingly.

### You may receive an extra pension payment from Hostplus

Hostplus is also required under law to ensure that the minimum payment provisions have been met (pro-rata) from 2 September 2023 to 30 June 2024. Any pension payments you received while a member of Maritime Super will not count towards the minimum payment requirement of Hostplus.

Once your Hostplus Pension account is established, the pro-rata minimum (for the period from 2 September 2023 to 30 June 2024) will be calculated by Hostplus, based on your starting Hostplus Pension account balance. It is important to note that:

- the pro-rata minimum may be different to the minimum payments established with Maritime Super
- if your remaining scheduled payments are higher than the minimum requirement, there will be no change to your payments for the remainder of the 2023/24 financial year;
- all pension members will receive at least a minimum pro-rata pension payment adjusted for the period from 2 September 2023 to 30 June 2024.

The amounts you receive for the full 2023/24 financial year may be different to what you had expected and, in some cases, may be higher than anticipated.

If you are in receipt of social security benefits, it will be important to provide the Department of Social Services or Centrelink with updated information on your new pension, including details of the payments you receive. You may wish to speak with one of our financial planners regarding any social security implications. You will receive details for your Centrelink statement in your welcome pack from Hostplus.

Once your new Hostplus Pension account is set up, you can adjust your payment frequency, timing or amount (subject to legislative and product rules) via Hostplus Pension Online or by completing the *Pension change of payment form* available on the Hostplus website.

## Fees and costs



### Hostplus' fees and costs differ from those of Maritime Super

The tables below provide a comparison and summary of Maritime Super's current fees and costs, and the fees and costs that will apply at Hostplus from 2 September 2023.

Where a range of fees and costs is shown, the applicable fee or cost depends on the investment option. Fees and costs can be paid directly from your account or deducted from your investment returns. Other fees and costs, such as activity fees, may also be charged.

The fees and costs shown in this section are based on Maritime Super's Allocated Pension & Working Income Support Pension PDS dated 1 July 2023 and Hostplus' Pension Guide PDS dated 1 July 2023.

	Maritime Super		Hostplus	
	Amount	How & when paid	Amount	How & when paid
<b>Ongoing annual fees &amp; costs<sup>1</sup></b>				
Administration fees and costs	\$26.00 pa  Plus 0.215% pa of account balance  Plus an additional operating cost of 0.10% of account balance <sup>2</sup>	Deducted from your account annually in arrears at 30 June or on exiting Maritime Super.  Deducted from your account monthly. This fee is capped for account balances greater than \$500,000.  Paid from the Maritime Super Fund Operating Reserve and not deducted from your account.	\$234.00 pa (\$4.50 per week <sup>3</sup> )  Plus a trustee fee of 0.0165% pa of your account balance  Plus \$56.02 pa <sup>4</sup>	Deducted monthly (pro-rata) from your account.  Deducted daily and paid to the Hostplus Trustee monthly from gross investment earnings before net investment returns are applied to your account.  Deducted from the Hostplus Administration Reserve throughout the year and not from your account.
Investment fees and costs <sup>5,6</sup>	Varies according to each investment option, ranges between 0.02% - 0.90% pa  Plus 0.03% pa pooled asset fee <sup>7</sup>	Deducted daily from gross investment earnings before net investment returns are applied to your account.  Deducted from your account monthly.	Varies according to each investment option, ranges between 0.02% - 0.90% pa  This includes the 0.0155% trustee fee on your account balance.  Nil	Deducted daily from gross investment earnings before net investment returns are applied to your account.  Included in the investment fees and costs of your chosen investment option(s) deducted daily and paid to the Hostplus Trustee monthly from the option's gross investment earnings before net investment returns are applied to your account.  Not applicable.
Transaction costs <sup>8</sup>	Varies according to each investment option, ranges between 0.00% - 0.10%	Deducted daily from gross investment earnings before net investment returns are applied to your account.	Varies according to each investment option, ranges between 0.00% - 0.25% representing a greater range of investment options.	Deducted from gross investment earnings as and when incurred before net investment returns are applied to your account
<b>Member activity related fees and costs</b>				
Buy-sell spread	Nil	Not applicable	Nil	Not applicable
Switching fee	Nil	Not applicable	Nil	Not applicable
Other fees and costs	Nil	Not applicable	Refer to 'Hostplus - additional fees and costs' on page 11.	

<sup>1</sup> If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the income year, certain fees and costs charged to you in relation to the administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

<sup>2</sup> The administration cost of 0.10% pa is the estimate of the additional operating costs expected for the financial year ended 30 June 2023 which would not be met by the administration fees charged to member accounts.

<sup>3</sup> The administration fee of \$4.50 per week is deducted from your account monthly, on the last Friday of the month. The amount charged per annum depends on the number of Fridays in a year.

<sup>4</sup> The \$56.02 administration fee deducted from the Hostplus Administration Reserve is based on estimated and actual information from the previous financial year.

<sup>5</sup> Investment fees and costs includes an amount for performance fees – these fees and costs are set out under 'Total investment fees and costs for particular investment options.'

<sup>6</sup> These fees and costs are based on actual figures and estimates from the previous financial year, except in the case of performance fees which are generally averaged over 5 financial years. The fees and costs payable in respect of each future year may be higher or lower. Where estimates were used, they have been informed by management, historical and industry experience, as well as information from third party service providers.

<sup>7</sup> The pooled asset fee is the fee to invest in the Hostplus PST.

<sup>8</sup> Disclosed transaction costs are an estimate based on transaction costs payable in the previous financial year.

### Change in administration fee for pension members

The following table provides an indication and comparison of administration fees and costs for pension members across different balances. You'll note that although the fixed dollar administration fee is higher upfront, the asset-based administration fees are significantly lower. For pension members with balances over \$100,000, overall administration fees will reduce. Investment fees and costs are in addition to administration fees and are described in the next section.

Balance	Administration fee and cost (Maritime Super)	Administration fee and cost (Hostplus)	Change in administration fee or cost <sup>9</sup>
\$25,000	\$105	\$294	Increased by \$189
\$50,000	\$184	\$298	Increased by \$114
\$100,000	\$341	\$307	Reduced by \$34
\$150,000	\$499	\$315	Reduced by \$184
\$200,000	\$656	\$323	Reduced by \$333
\$300,000	\$971	\$340	Reduced by \$631
\$500,000	\$1,601	\$373	Reduced by \$1,228
\$750,000	\$1,851	\$414	Reduced by \$1,437
\$1,000,000	\$2,101	\$455	Reduced by \$1,646

<sup>9</sup> Based on Maritime Super Allocated Pension & Working Income Support Pension PDS dated 1 July 2023 and Hostplus Pension Guide PDS dated 1 July 2023 and includes allowances for reserve allocations.

### Total investment fees and costs for particular investment options

The fees and costs (per annum) that apply for various investment options are detailed below.

	Maritime Super				Hostplus				
	Investment fees & costs (excl. performance fees)	Performance fee	Transaction costs	Pooled asset fee	Total investment fees & costs	Investment fees & costs (excl. performance fees)	Performance fee	Transaction costs	Total investment fees & costs
Shares Plus	0.52%	0.26%	0.08%	0.03%	0.89%	0.52%	0.26%	0.08%	0.86%
Balanced	0.56%	0.34%	0.09%	0.03%	1.02%	0.56%	0.34%	0.09%	0.99%
Capital Stable	0.35%	0.14%	0.08%	0.03%	0.60%	0.35%	0.14%	0.08%	0.57%
Conservative Balanced	0.42%	0.18%	0.08%	0.03%	0.71%	0.42%	0.18%	0.08%	0.68%
Socially Responsible Investment (SRI) – Balanced	0.39%	0.15%	0.08%	0.03%	0.65%	0.39%	0.15%	0.08%	0.62%
Indexed Balanced	0.04%	0.00%	0.00%	0.03%	0.07%	0.04%	0.00%	0.00%	0.04%
Australian Shares	0.36%	0.17%	0.10%	0.03%	0.66%	0.36%	0.17%	0.10%	0.63%
International Shares	0.39%	0.01%	0.04%	0.03%	0.47%	0.39%	0.01%	0.04%	0.44%
Cash	0.02%	0.00%	0.00%	0.03%	0.05%	0.02%	0.00%	0.00%	0.02%

## Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated by adding (1) administration fees and costs, (2) investment fees and costs and (3) transaction costs. It excludes member activity-related fees and costs. The cost of product information assumes a balance of \$50,000 throughout the year.

Investment option	Maritime Super	Hostplus
Shares Plus	\$628.50	\$728.27
Balanced	\$693.50	\$793.27
Capital Stable	\$483.50	\$583.27
Conservative Balanced	\$538.50	\$638.27
Socially Responsible Investment (SRI) – Balanced	\$508.50	\$608.27
Indexed Balanced	\$218.50	\$318.27
Australian Shares	\$513.50	\$613.27
International Shares	\$418.50	\$518.27
Cash	\$208.50	\$308.27

## Hostplus – additional fees and costs

Depending upon the circumstances, the following current additional fees and costs may be charged to you as a Hostplus member:

Type of fee or cost	Maritime Super		Hostplus	
	Amount	How & when paid	Amount	How & when paid
<b>Financial advice fee</b> Members who choose to engage the services of a financial planner will receive a fixed quote before proceeding with personal advice services. This quote will be provided to you once the planner has understood and agreed with you your specific requirements. The fee (once approved by you) will be charged on a fee-for-service basis.	Based on individual circumstances.	Fee for service basis.	Based on individual circumstances.	Fee for service basis. In some circumstances, you can elect to deduct all or a portion of the advice fee from your Hostplus account. For more information, please refer to <a href="http://hostplus.com.au/advice-fee">hostplus.com.au/advice-fee</a>
<b>Family Law fee</b> (a) Information request Under family law, your spouse, a person considering entering into a superannuation agreement with you, or their authorised representative, can request information about your account.	\$0	N/A	\$75	At the time the request is made.
(b) Splitting arrangement Hostplus also charges a fee for splitting the interest in your account upon receipt of a splitting agreement or court order, which is deducted from your account at the time the benefit is split.	\$0	N/A	\$60	At the time the benefit is split.

## Reserves

Maritime Super maintains an insurance reserve, operational risk reserve, a PST operational risk financial reserve and a fund operating reserve. Maritime Super will transfer sufficient operational risk reserves and fund operating reserves to Hostplus so that the reserves will be equalised as a percentage of fund assets to the extent possible. Any other reserves not previously distributed will be moved across for the benefit of members.

## 4. Actions you may need to take before or after the merger

There may be some actions you wish to take ahead of the merger or shortly thereafter, following the limited service period. We recommend you read the following carefully.

### Limited service period

**The limited service period is between 25 August and 12 September; during this period, the processing of some requests will be limited while accounts transition to Hostplus. Please be aware that withdrawals cannot be processed until after the limited service period.**

**All forms requesting changes to your account must be received by 5pm (AEST) on 25 August 2023.** Forms received after this time, and incomplete or incorrectly completed forms, will not be processed by Maritime Super and you will need to complete and submit a new request to Hostplus. We recommend you email any forms or instructions to ensure they are received by the cutoff on 25 August 2023.

**For online transactions, you have until 5pm (AEST) on 31 August 2023 to make any changes or switches via Member Online.**



#### Important

We recommend that you email any forms or instructions to [info@maritimesuper.com.au](mailto:info@maritimesuper.com.au) to ensure they are received by the cutoff date of 25 August 2023. Do not return completed forms to us by mail. Call Member Services on 1800 757 607 if you have any questions.

### Your pension

Situation	Maritime Super	Hostplus
<b>You wish to vary the frequency or amount of your pension payments</b>	You can vary your payment frequency and amount by completing the <i>Variation of Pension Details form</i> .  Maritime Super will need to receive this form by 5pm (AEST) on 25 August 2023.	You can vary your payment frequency and amount by completing the <i>Pension change of payment form</i> available at <a href="https://hostplus.com.au/members/retirement/forms-and-resources">hostplus.com.au/members/retirement/forms-and-resources</a>  <b>Please be aware that your September pension payment will be up to a week late, we estimate 21 September 2023, shortly after the limited service period.</b>
<b>Payment method</b>	These can be paid directly into your nominated bank account or by cheque.  Overseas payments are made by SWIFT or, in limited cases, by cheque.	These will be paid directly into your nominated bank account.  Current payment methods will be carried over, with the exception of cheques.  Pension payments cannot be made by cheque.
<b>You wish to change the bank account details for your pension payments</b>	Complete the <i>Variation of Pension Details form</i> .  You will also need to provide a photocopy of a bank statement that shows your account name and number.  Maritime Super will need to receive this form by 5pm (AEST) on 25 August 2023.	Bank details can be changed by completing the <i>Pension change of payment form</i> .  You will also need to provide a photocopy of a bank statement that shows your account name, address, BSB and account number.

## Your account

Situation	Maritime Super	Hostplus
<b>You wish to change your investment strategy or switch options</b>	You can change your investment strategy online at any time up until 5pm (AEST) on 31 August 2023.	You will have access to daily investment switching with Hostplus. Some limitations may apply. If you wish to make an investment switch: <ul style="list-style-type: none"> <li>from 2 September and during the limited service period you can contact Hostplus at <a href="https://hostplus.com.au/contact">hostplus.com.au/contact</a></li> <li>from mid-September, you can log in to your Hostplus Pension Online account at <a href="https://hostplus.com.au">hostplus.com.au</a></li> </ul>
<b>You need to change your details (such as your address or contact number)</b>	Complete the <i>Change of member details form</i> or log in to Member Online to update. You have until 25 August 2023 to send us a form to change any details relating to your account. Alternatively, you have until 5pm (AEST) on 31 August 2023 to update your details online via Member Online.	All of your membership information will carry across to Hostplus. If you need to change any details going forward, some can be updated via Hostplus Pension Online following the limited service period.
<b>You have not provided your tax file number (TFN)</b>	Complete the <i>Tax File Number Declaration form</i> and return by 25 August 2023.	Your TFN will carry across to Hostplus if you provided it to Maritime Super. If not, after the merger you can provide your TFN via Hostplus Pension Online.
<b>You have unsubscribed to email communications</b>	If you have unsubscribed to email communications with Maritime Super, these preferences will not be carried over to Hostplus.	Following the limited service period, you can log in to Hostplus Pension Online to update your communication preferences for marketing material.
<b>You have requested to receive hardcopy annual statements</b>	If you have requested hardcopy annual statements from Maritime Super, this request will not be carried over to Hostplus.	You will automatically be opted-in to receive digital communications from Hostplus. Following the limited service period, you can log in to Hostplus Pension Online to update your communication preferences for annual statements and other member communications.
<b>You would like some general advice or information in relation to your account</b>	You can call us at any time for information or assistance relating to your account. Call Member Services on 1800 757 607.	Some of our Member Services team will move across, so you can call and chat with one of our team knowing that they have an existing connection with you and an understanding of your pension benefits. The Member Services phone number will remain the same on 1800 757 607.
<b>You would like to download or use the Member App</b>	You can continue to use the Member App until 5pm (AEST) 31 August 2023.	Hostplus do not currently have a Member App available for pension accounts – a Pension App is currently in development. To access your account on the go, you can use the mobile-friendly version of Hostplus Pension Online for your latest pension details or simply call the Member Services team.
<b>You have forgotten your Member Online login details or are having trouble logging in to Member Online</b>	If you have forgotten your login details, or are having trouble logging in, call Member Services on 1800 757 607 to have your password reset or have the team walk you through the login process. You will be able to log in to your Member Online account until 5pm (AEST) 31 August 2023.	You will have access to your account through Hostplus Pension Online from mid-September 2023. Hostplus will write to you in September 2023 with instructions for logging in with your existing Maritime Super member number. If you have any questions regarding online access to your account, call Member Services on 1800 757 607.
<b>You wish to nominate an Authorised Representative</b>	You can authorise another person to make enquiries about your Maritime Super account and advise changes to your address by completing the <i>Authorised Representative form</i> . Any Authorised Representative in place will lapse at 5pm (AEST) on 1 September 2023.	Your Authorised Representative notice <b>will not</b> transfer to Hostplus. To nominate an Authorised Representative with Hostplus, after the merger you'll need to complete the <i>Letter of Authority form</i> , available from the Hostplus website.

## Your account (c'td)

Situation	Maritime Super	Hostplus
<b>You wish to nominate a Power of Attorney</b>	Your Power of Attorney can issue instructions in relation to your account by completing the <i>Continuing Power of Attorney Validity form</i> .  Maritime Super will need to receive this form by 5pm (AEST) on 25 August 2023 in order to process it ahead of the merger.	Your Power of Attorney will transfer across to Hostplus and you do not need to do anything
<b>You wish to nominate a Third-Party Authority</b>	Any Third-Party Authority in place will lapse at 5pm (AEST) on 1 September 2023.	Your Third-Party Authority <b>will not</b> transfer to Hostplus.  To nominate a Third-Party Authority with Hostplus, after the merger you'll need to complete the <i>Letter of Authority form</i> , available from the Hostplus website.
<b>You are planning to open a pension (WISP or Allocated Pension)</b>	Complete the relevant application form in the Allocated Pension and Working Income Support Pension PDS.  Maritime Super will need to receive your pension application form by 25 August 2023.  Pension applications which are not received by 25 August 2023 will not be processed by Maritime Super and you will need to complete and submit a new application with Hostplus.	You can open a pension account with Hostplus following the limited service period.  Visit the Hostplus website to learn more about their retirement products or speak to your financial planner.

## Your beneficiaries

Situation	Maritime Super	Hostplus
<b>You wish to make, or update, a binding beneficiary nomination</b>	Complete the <i>Binding beneficiary nomination form</i> available from the Maritime Super website.  Maritime Super will need to receive this form by 25 August 2023.	Binding death benefit nominations will lapse when you transfer to Hostplus. While the Hostplus Trustee nonetheless intends to give effect to your existing binding death benefit nomination as if it continued to apply (with its existing expiry date), to guarantee that your nomination is binding on the Hostplus Trustee, you will need to submit a new (three-year) <i>Binding Death Benefit Nomination form</i> to Hostplus from mid-September 2023.  We encourage you to review your binding death benefit nomination following the merger to ensure your nominations are up to date.
<b>You wish to make, or update, a non-binding beneficiary nomination</b>	Complete the <i>Non-binding beneficiary nomination form</i> available from the Maritime Super website. Maritime Super will need to receive this form by 25 August 2023.  Alternatively, you can make or update a non-binding nomination via Member Online or the Member App.	Non-binding death benefit nominations will transfer to Hostplus.  If you wish to make or update a non-binding nomination, from mid-September you can log in to Hostplus Pension Online and make your non-binding beneficiary nomination.
<b>You wish to make, or update, a reversionary beneficiary</b>	Complete the <i>Change of reversionary beneficiary form</i> available from the Maritime Super website.  Maritime Super will need to receive this form by 25 August 2023.	Reversionary beneficiary nominations will be maintained.  If you wish to change your reversionary beneficiary on or after 2 September 2023, you'll need to open a new Pension account.
<b>What happens to my beneficiary nomination if I currently have both a Maritime Super and Hostplus membership?</b>	If you already have an existing Hostplus Pension account, due to legislative requirements, your Maritime Super Pension will be transferred to a new Hostplus Pension account (in addition and separate to your existing Hostplus pension account).  This may mean that each of your pension accounts may be invested in different investment options and have different beneficiary nominations. If you would like to combine your accounts, please contact Hostplus from mid-September.	



## Financial advice

Situation	Maritime Super	Hostplus
<b>You need to speak to a financial planner about financial advice</b>	<p>Maritime Super's financial planners are Authorised Representatives of Guideway Financial Services Pty Ltd AFSL 420367 and provide financial advice under this licence number.</p> <p>You can call us any time or make an appointment online with one of our planners.</p>	<p>Hostplus' financial planners are Authorised Representatives of Industry Fund Services Limited (IFS) AFSL 232514 and provide financial advice services under this licence number<sup>1</sup>.</p> <p>From 2 September 2023, planners who move across to Hostplus will operate as Authorised Representatives under this licence as members of the Hostplus financial planning team.</p>
<b>You need some advice regarding your account or financial strategy</b>	<p>As a Maritime Super member, you have access to the following types of advice:</p> <ul style="list-style-type: none"> <li>■ general advice from our Member Services team regarding your super, insurance and your pension options as well as all account-based queries</li> <li>■ limited advice from a financial planner regarding the best way to invest the money in your account; and</li> <li>■ comprehensive fee for service advice from a financial planner that will provide you with a strategy to achieve your longer-term financial goals.</li> </ul> <p>Call Member Services on 1800 757 607 to book a call-back from a financial planner or to arrange a meeting with a planner.</p>	<p>As a Hostplus member, you will still have access to general, limited and comprehensive financial advice as well as a range of other financial advice options:</p> <ul style="list-style-type: none"> <li>■ easy-to-use DIY digital advice<sup>2</sup>,</li> <li>■ personalised super advice relating to your Hostplus account included as part of your membership<sup>3</sup>; and</li> <li>■ comprehensive advice offered by a suitably qualified financial planner, offered on a fee-for service basis<sup>1</sup>.</li> </ul>
<b>Fees and costs for a comprehensive financial plan</b>	<p>The cost of advice depends on your needs and the complexity of advice required, and your first appointment with a financial planner is free of charge.</p>	<p>Members who seek personal advice from a financial planner will receive a fixed quote before a comprehensive financial plan is prepared. An individualised quote will be provided once the planner has understood your specific advice requirements.</p>
<b>You already have a financial plan in place, or are in the process of having a financial plan created</b>	<p>Our financial planners will finalise any plans in progress.</p>	<p>If you have any specific questions about your Statement of Advice, the personal advice you have been provided or you would like to review your personal situation, the Hostplus Advice Support team will assist you to determine the most appropriate next steps, which may include a meeting with a financial planner.</p>

<sup>1</sup> Hostplus' financial planners are Authorised Representatives of Industry Fund Services Limited (IFS) AFSL 232514 and provide financial advice services under this licence number. Fees may apply for personal financial advice; for further information about the cost of personal advice, you can speak with your financial planner or visit our website at [hostplus.com.au](http://hostplus.com.au). Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, a copy of which is available from your financial planner.

<sup>2</sup> Hostplus has engaged Link Advice Pty Ltd ABN 36 105 811 836, ASFL 258145 to facilitate the provision of limited personal financial advice to members of Hostplus.

<sup>3</sup> Hostplus Superannuation Advice Consultants are Authorised Representatives of Link Advice Pty Ltd ABN 36 105 811 836, ASFL 258145 and facilitate the provision of limited personal advice about Hostplus products to Hostplus members through Super Adviser. To obtain a Link Advice Financial Services Guide visit [linkadvice.com.au/docs/Link\\_Advice\\_FSG.pdf](http://linkadvice.com.au/docs/Link_Advice_FSG.pdf). Link Advice is responsible for any advice obtained.

## Your claims

Situation	Maritime Super	Hostplus
<b>You have a complaint, litigated claim or family law matter in progress</b>	Maritime Super aims to finalise these matters prior to the merger.  Any family law matters, litigated claim and complaints in progress prior to the merger will be forwarded to Hostplus for processing.  Call Member Services for assistance if you have any questions.	Any family law matters, litigated claims and complaints which are not finalised before 1 September will be managed by Hostplus.

## Privacy statement

The Maritime Super Trustee and Maritime Financial Services Pty Limited (MFS) as the administrator are bound by the 'Australian Privacy Principles' prescribed in the *Privacy Act 1988* which regulate how the Maritime Super Trustee and MFS may collect, use and disclose members' details and take all reasonable steps to protect your privacy and the confidentiality of your personal information.

As part of the merger with Hostplus, your personal information, including your name, address, contact details, date of birth, salary, tax file number, and medical information, and membership data, including your account balance, investment strategy, insured benefits, and nominated beneficiaries, will be provided to the Hostplus Trustee effective 1 September 2023. The transfer of your personal information and membership data is required to allow the Hostplus Trustee to administer and manage your benefits in Hostplus going forward. This is standard practice in a merger transition.

You can learn more about the Hostplus Privacy Policy by visiting the website at [hostplus.com.au/about-us/legals/privacy](https://hostplus.com.au/about-us/legals/privacy)

### We're here to help

Remember we're always here to help you.

If you have any questions about the merger or need help with forms or transactions, there are several ways you can get the answers or assistance you need.



#### Website

We've prepared a dedicated section on our website to provide you with the latest details and answers to frequently asked questions about our merger with Hostplus.

Visit [maritimesuper.com.au/member-information](https://maritimesuper.com.au/member-information)



#### Member Services

We're here to help with any questions you may have about the merger or your benefits.

You can call our Member Services team at any time, before and after the merger on 1800 757 607.

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## Contact us



1800 757 607



[info@maritimesuper.com.au](mailto:info@maritimesuper.com.au)



[www.maritimesuper.com.au](http://www.maritimesuper.com.au)



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